



ARIZONA STATE RETIREMENT SYSTEM

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Paul Matson
Director

AGENDA

NOTICE OF A PUBLIC MEETING OF THE ARIZONA STATE RETIREMENT SYSTEM BOARD

3300 North Central Avenue, 10th Floor Board Room
Phoenix, AZ 85012

September 3, 2010

8:30 a.m.

Pursuant to A.R.S. § 38-431.02 (F), notice is hereby given to the Trustees of the Arizona State Retirement System (ASRS) Board and to the general public that the ASRS Board will hold a public meeting on Friday, September 3, 2010, beginning at 8:30 a.m., in the 10th Floor Board Room of the ASRS offices at 3300 N. Central Avenue, Phoenix, Arizona 85012. Trustees of the Board may attend either in person or by telephone conference call.

The Chair may take public comment during any agenda item. If any member of the public wishes to speak to a particular agenda item, they should complete a "Request To Speak" form indicating the item and provide it to the Board Secretary.

This meeting will be teleconferenced to the ASRS Tucson office at 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona 85710.

The Agenda for the meeting is as follows:

1. Call to Order; Roll Call; Opening RemarksMr. David Byers
Board Chair
2. Approval of the Minutes of the July 16, 2010 Public Meeting of the ASRS Board (estimated time
1 min. to 8:36 a.m.)Mr. David Byers
3. Director's Report (estimated time 5 minutes to 8:41 a.m.)Mr. Paul Matson
Director
.....Mr. Anthony Guarino
Deputy Director and Chief Operations Officer

The Board will not propose, discuss, deliberate or take action on any matter in the Director's Report summary presentation unless the matter also appears elsewhere on this agenda.

4. Presentation and Discussion with Respect to Informational Updates from the Operations Committee, Investment Committee, and External Affairs Committee (estimated time 10 minutes to 8:51 a.m.)Mr. Michael Townsend
Chair, External Affairs Committee
.....Mr. Pat Klein
Assistant Director, External Affairs
.....Mr. Tom Connelly
Chair, Investment Committee
.....Mr. Gary Dokes
Chief Investment Officer
.....Mr. Steve Zeman
Chair, Operations Committee
.....Mr. Anthony Guarino
Deputy Director and Chief Operations Officer

The Board will not propose, discuss, deliberate or take action on any matter in the committee update summary presentation unless the matter also appears elsewhere on this agenda.

5. Board Requests for Agenda Items (estimated time 1 minute to 8:52 a.m.)Mr. David Byers
6. Call to the PublicMr. David Byers

Those wishing to address the ASRS Board are required to complete a Request to Speak form before the meeting indicating their desire to speak. Request to Speak forms are available at the sign-in desk and should be given to the Board Secretary. Trustees of the Board are prohibited by A.R.S. § 38-431.01(G) from discussing or taking legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action. As a result of public comment, the Board may direct staff to study and/or reschedule the matter for discussion and decision at a later date.

7. Approval, Modification, or Rejection of Recommended Administrative Law Judge's Decision Regarding Ms. Georgia Wood's Appeal Regarding Spouse's Beneficiary Designation (estimated time 20 min. to 9:12 a.m.)Ms. Jothi Beljan
Assistant Attorney General
8. Approval, Modification, or Rejection of Recommended Administrative Law Judge's Decision Regarding Ms. Jeanne Sabrack-Andreski's Appeal Regarding Request for Service Credit (estimated time 20 min. to 9:32 a.m.)Ms. Jothi Beljan

Regarding the following agenda item, pursuant to A.R.S. § 38-797.03(B), notice is hereby given to Trustees of the ASRS Board and the general public that the ASRS Board may vote to go into executive session, which will not be open to the public. The executive session and the balance of the meeting will take place in the 14th floor conference room.

9. Presentation, Discussion and Appropriate Action Regarding Ms. Slava Satell's LTD Appeal Rehearing (estimated time 20 min. to 9:52 a.m.)Ms. Jothi Beljan

Regarding the following agenda item, pursuant to A.R.S. § 38-797.03(B), notice is hereby given to Trustees of the ASRS Board and the general public that the ASRS Board may vote to go into executive session, which will not be open to the public. The executive session and the balance of the meeting will take place in the 14th floor conference room.

10. Approval, Modification, or Rejection of Recommended Administrative Law Judge's Decision Regarding Ms. Brenda Murphy's LTD Appeal (estimated time 20 min. to 10:12 a.m.)
.....Ms. Jothi Beljan

11. The next public ASRS Board meeting is scheduled for Friday, September 3, 2010, at approximately 10:30 a.m. or 15 minutes after the conclusion of this Board meeting, whichever is later. It will be held at 3300 N. Central Avenue, 10th Floor Board room, Phoenix, Arizona.

12. Adjournment of the ASRS Board.

A copy of the agenda background material provided to Board Trustees (with the exception of material relating to possible executive sessions) is available for public inspection at the ASRS offices located at 3300 North Central Avenue, 14th Floor, Phoenix, Arizona and 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona. The agenda is subject to revision up to 24 hours prior to meeting.

Persons with a disability may request a reasonable accommodation such as a sign language interpreter or alternate formats of this document by contacting Tracy Darmer, ADA Coordinator at (602) 240-5378 in Phoenix, at (520) 239-3100, ext. 5378 in Tucson, or 1-800-621-3778, ext. 5378 outside metro Phoenix or Tucson. Requests should be made as early as possible to allow time to arrange the accommodations.

Dated August 23, 2010

ARIZONA STATE RETIREMENT SYSTEM

Lisa Hanneman
Board Secretary

Date

Paul Matson
Director

Date